

maytronics™



# Q1 2026 EARNINGS

May 28, 2026



# Disclaimer

This presentation is not an investment advice or an offer or solicitation for the purchase or sale of any of Maytronics's securities and it has been prepared by Maytronics solely for information purposes.

While reasonable care has been taken to ensure that the information contained herein is not untrue or misleading at the date of the presentation, Maytronics makes no representation that it is accurate or complete. This information is based on information included in Maytronics's public filings. However, some of the information may be presented in a different manner and/or is differently edited. In any event of inconsistency between Maytronics's public filings and the information contained in this presentation - the information included in the public filings shall prevail. Nevertheless, for sake of caution a copy of this presentation has been made public through an immediate report.

The estimations and assessments contained herein (such as market share, amount of pools and different products prices) are based on internal estimates of Maytronics and Maytronics does not hold official or verified data. This data is based on information received by Maytronics from its distributors and/or received by it via conversations with market professionals and/or international exhibitions. As a result, such data must not be considered certified or accurate information.

This presentation may contain forward-looking information (within the meaning of the Securities Law 5728-1968) about Maytronics and may include among others Maytronics's objectives, evaluations, estimations, and forecasts concerning future events of which realization is not certain and is not in Mytronics's control.

Forward-looking information should not be regarded as a representation that anticipated events will occur or that expected objectives will be achieved. In addition, the realization of the forward-looking information may differ from Maytronics's anticipations and may be affected by factors that cannot be assessed in advance, and which are not within the control of Maytronics, including risk factors that are characteristic of its operations, developments in the general environment, and external factors that affect Maytronics's operations

Maytronics's future anticipated results and achievements may differ materially from its actual results and achievements. Furthermore, the information contained herein is subject to changes without notice and Maytronics does not undertake to update the information contained herein.

This presentation and the information contained herein are or may be protected by copyright and database rights and may not be reproduced, distributed or published by any person for any purpose without the prior express consent of Maytronics. All rights are reserved.

# Q1 2026 EARNINGS CALL

**Rafi Benami**

CEO

---

**Amit Magen**

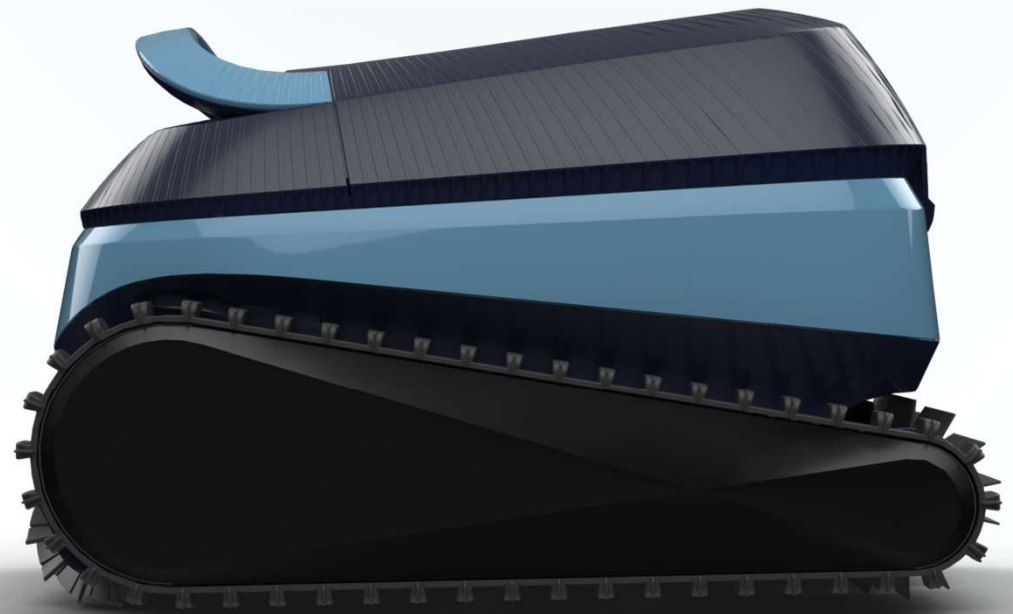
CFO

---

**Amiram Bracha**

Director of Investor Relations & Business Development

---



# 2026 Market Trends

Market Environment Remains Uneven



## Market dynamics:

North America: early signs of stabilization

Europe: increased competition and market fragmentation

Oceania: solid season

## Maytronics dynamics

North America: Improved channel confidence

Europe: Increased competition, Chinese players expansion

Oceania: Strong season, robots' sales growth, Focus integration

# Q1 2026: Key Takeaways

Revenue at top end of guidance (ILS 309M)

Stable performance ex-FX vs. prior year

Product launch strengthening competitive positioning

Execution constraints limited full revenue potential

Margin pressure driven by mix, FX and tariffs



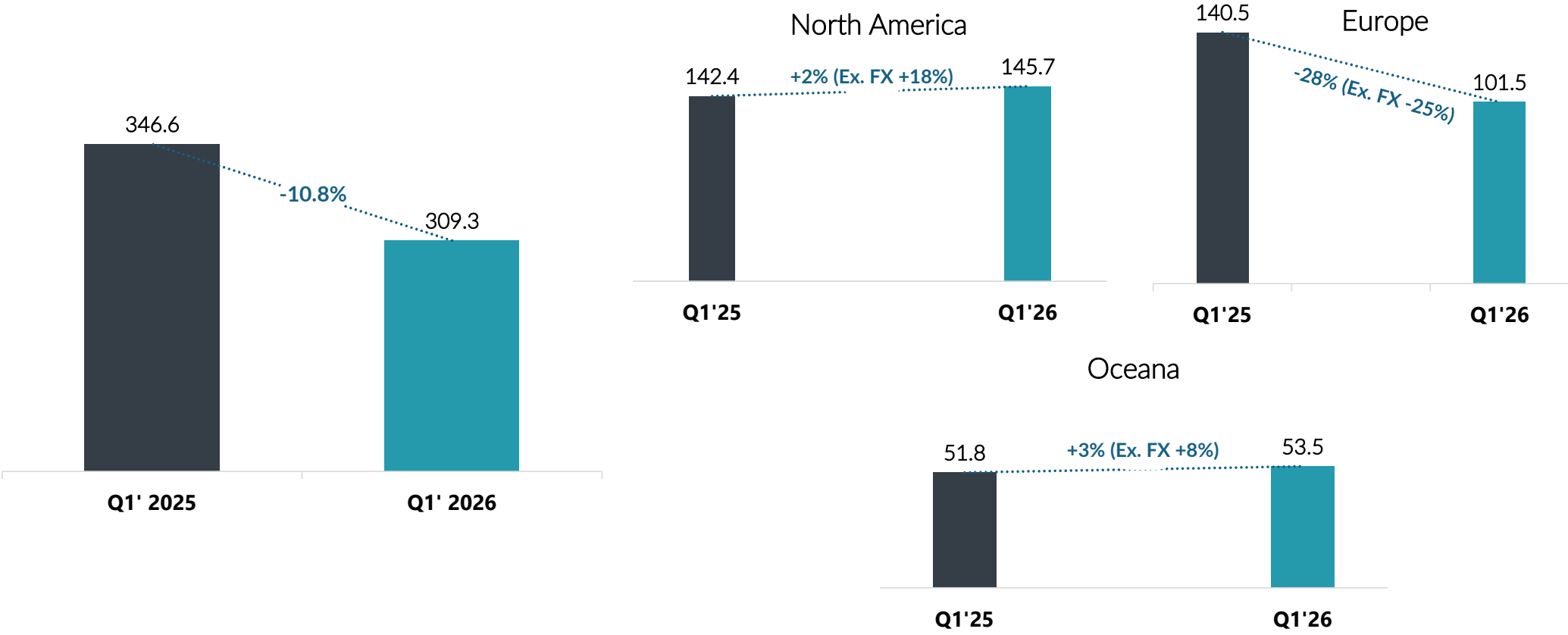
maytronics™



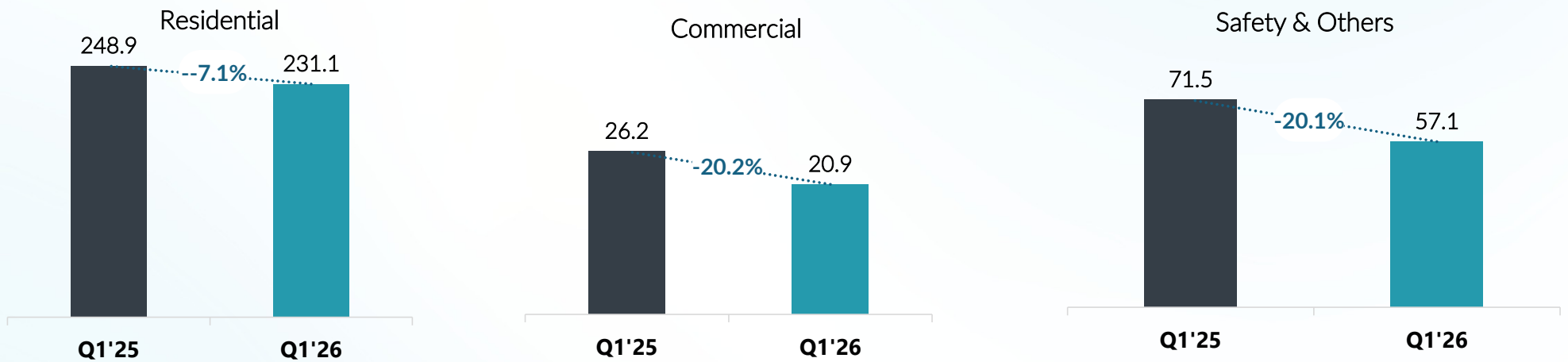
# FINANCIAL SUMMARY

Amit Magen, CFO

# Q1 Revenues (M' ILS)



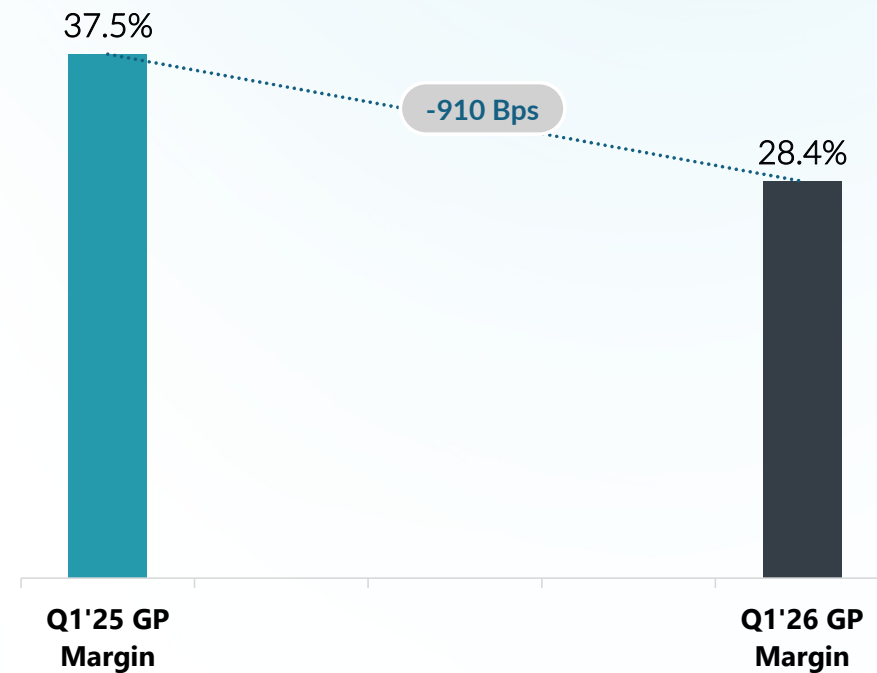
# Revenue By Segment (M' ILS)



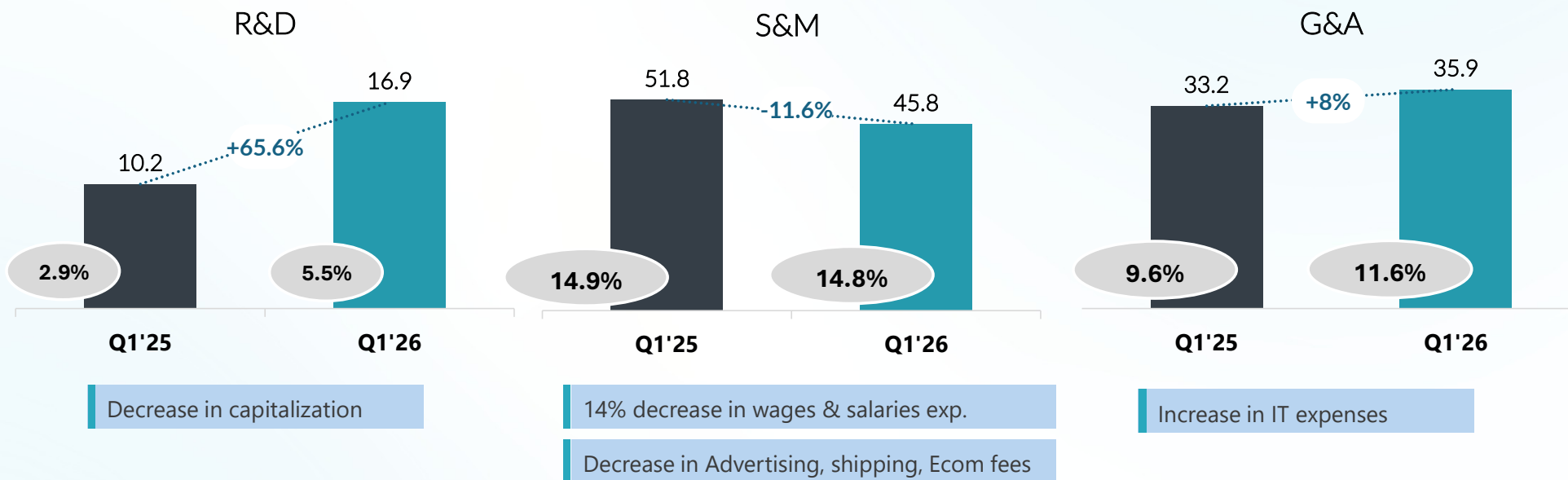
# Gross Margin

## Main Factors -

- Tariffs
- Territory & Channel Mix
- Operational challenges
- Exchange Rates



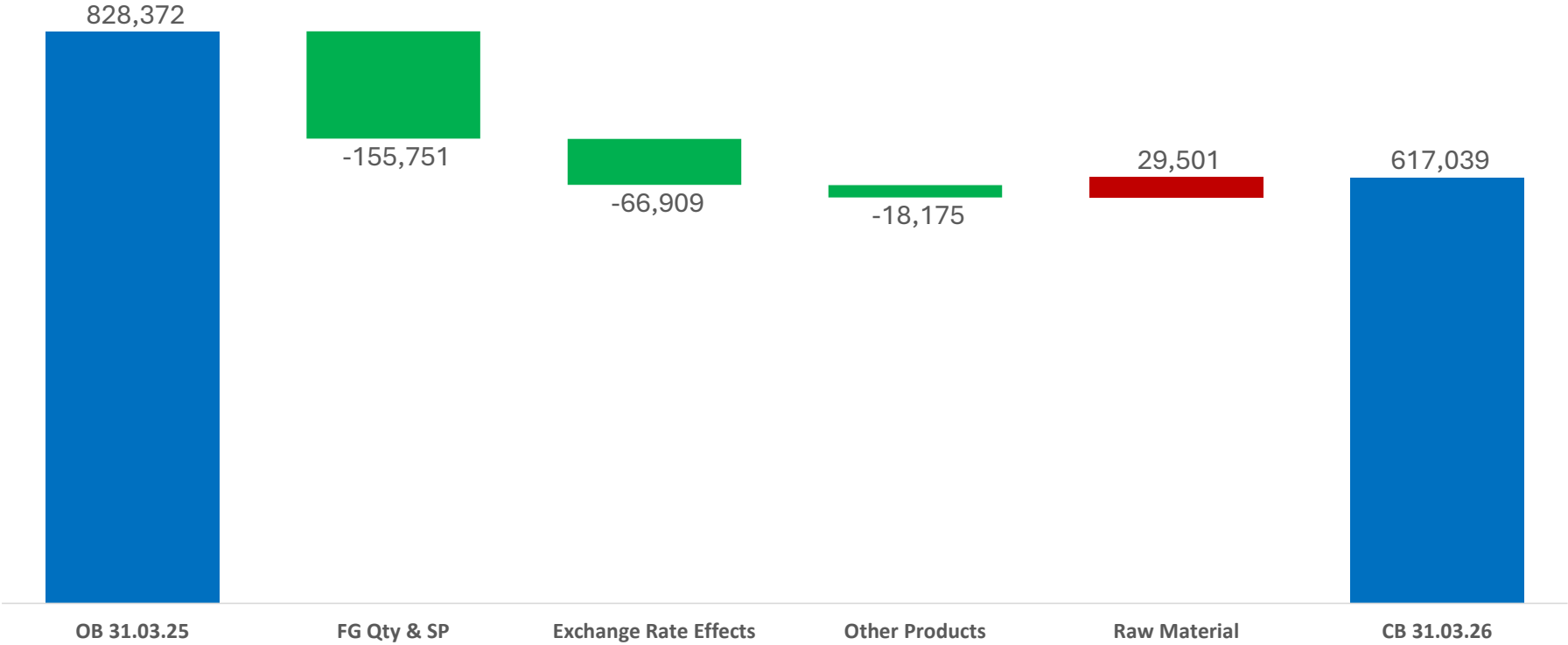
# OPEX (M' NIS Off Sales %)



# Debt & Finance Expenses (K' NIS)

	Q4/25	Q1/25	Q1/26
Cash and Short-Term Investments	131,102	163,731	145,586
Total Debt	722,927	982,070	782,921
Net Debt	591,825	818,339	637,335
Interest Expenses	11,046	14,511	12,665
Net Financial Expenses	13,343	16,189	14,815

# Inventory (M' NIS)



# Balance Sheet & Cashflow

	Q1/25	Q1/26
Net cash used in operating activities	33,447	25,633
Inventory	828,372	617,039
Trade receivables	354,450	216,809
Net cash used in investing activities	13,375	15,750

# Management Focus for 2026

## *Building a Stronger and Profitable Foundation*

### Operational Excellence

Adjusting supply chain & Production | Purchasing & sourcing efficiency

### Focus on the Core

Prioritizing robotic pool cleaning | Reduce portfolio dispersion sharpen differentiation

### Building the Next Phase

Evaluate the business model and future growth drivers | Five-year strategic plan

# Q2 2026 Revenue Outlook

Q2 revenues: 425 – 465 m' NIS

## Key assumptions:

Order backlog of NIS 171.8 million, +39% Vs. LY

Average NIS exchange rates against the USD, EUR, & AUD for Q2 based on data available to date



# Q&A

# Thank You.